

## Rates

Instrumento	TNA	
Caucción 7d	30.00%	22/10/2020
Caucción 30d	34.00%	
BADLAR Priv. (>\$1mm)	31.75%	21/10/2020
TM20 Priv. (>\$20mm)	31.50%	
TPM - Leliq 7D	38.00%	22/10/2020

## BCRA A3500 USD \$78,047

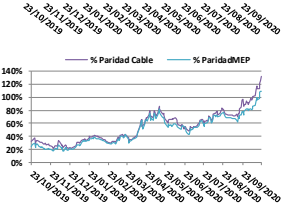
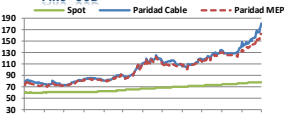
Days	00%Change	Annualized
7d	0.8%	40%
30d	3.2%	39%
62d	6.1%	36%
92d	8.7%	35%
183d	17.9%	36%
366d	33.1%	33%

## Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	22/10/2020		78,080				
DLR1020Z	30/10/2020	8	78,260	10.5%	78.27	0.0%	3.556
DLR1120Z	31/10/2020	39	82,250	50.0%	82.00	0.3%	997
DLR1220Z	31/12/2020	70	86,280	54.8%	85.92	0.4%	1,024
DLR0120Z	29/01/2021	99	90,650	59.4%	90.06	0.7%	467
DLR0220Z	26/02/2021	127	95,050	62.5%	94.45	0.6%	243
DLR0320Z	31/03/2021	160	101,200	67.5%	100.35	0.8%	106
DLR0420Z	30/04/2021	190	106,900	70.9%	105.50	1.3%	33
DLR0520Z	31/05/2021	221	114,000	76.0%	111.10	2.6%	15
DLR0620Z	30/06/2021	251	119,400	77.0%	116.50	2.5%	6
DLR0720Z	30/07/2021	281	124,900	77.9%	123.05	1.5%	2
DLR0820Z	31/08/2021	313	129,400	76.6%	126.50	2.3%	3

Rofex Futures Implicit rates 6.249

## ARS - USD



	\$	%
Spot	78,0467	
Paridad Cable	181,063	131,99%
Paridad MEP	163,092	108,97%

## Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Boncor 04-21	TX21	127.503	1.40%	112.75	4.27%	0.47	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	376.40	4.79%	0.71	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	118.90	4.18%	0.76	05/08/2021
Boncor 24	PR13	762	2.00%	630.50	5.88%	1.66	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	109.35	6.03%	1.34	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	100.50	6.70%	1.82	20/09/2022
Boncor 23	TX23	28.300	4.00%	255.00	6.57%	2.19	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	100.35	7.83%	2.29	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	90.37	7.37%	2.64	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	93.00	8.40%	3.20	25/03/2024
Boncor 25	TC25P	29.908	4.00%	215.00	9.35%	3.84	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	74.10	9.54%	4.50	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	74.95	8.75%	5.02	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.729.0	9.03%	5.90	31/12/2033
Par ARL 05	PARP	2.861	1.77%	732.00	9.33%	10.26	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.160.00	8.53%	11.49	31/12/2045
<b>Sovereign ARS Floating Badlar</b>							
Bonar Ajo 21	TB21	55.187	1.00%	103.20	4.13%	0.60	05/08/2021
Boncor 22	PR15	3.520	0.00%	102.00	46.44%	0.83	04/10/2022
Bonar Abr 22	AA22	53.625	2.00%	93.25	47.81%	1.04	04/04/2022
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C20	BDC22	3.708	5.00%	97.75	44.51%	0.95	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	90.75	47.24%	1.80	29/03/2024
CABA TD C23	BDC28	13.262	3.75%	90.97	47.99%	2.16	22/02/2028
PBA TD 2022	PBY22	15.182	3.83%	90.35	58.08%	1.04	31/05/2022
PBA TD 2025	PBA25	30.000	3.75%	73.89	60.62%	1.79	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	68.12	70.34%	0.16	23/02/2021
Mendoza 2021	PMJ21	5.219	4.375%	99.86	52.46%	0.49	09/06/2021
Salta 2021	SA21	400	5.00%	84.34	74.16%	0.80	22/12/2021

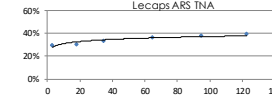
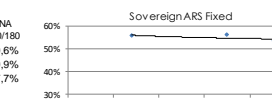
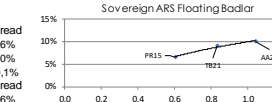
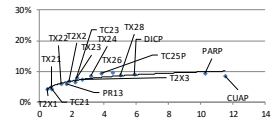
Sovereign ARS Fixed	TNA
Bond	360/180
Bonle \$ Oct 21	49.6%
Bonle \$ Oct 23	49.9%
Bonle \$ Oct 26	47.7%

Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S2900	75.949	99.76	29.18%	3	29/10/2020
S1300	17.188	98.51	30.57%	18	13/11/2020
S3000	90.580	96.94	32.93%	35	30/11/2020
S3000	116.322	93.97	36.02%	65	30/12/2020
S29E1	152.739	91.11	37.51%	95	29/01/2021
S26F1	121.701	88.27	39.42%	123	26/02/2021

Ledabs ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S22D0	57	47.624	5.50%	124.89	5.06%	0.16	22/12/2020

Sovereign ARS Floating Badlar	TNA
Lecops ARS <td>360/180</td>	360/180
S31L0	49.118
	2.65%
	146.68
	40.02%
	0.01
	29/10/2020

\*\* Compounded monthly



## Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int.29 NYL	GD29	2.635	1,000%	41.92	16.56%	5.40	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	37.51	17.27%	5.69	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	33.30	15,70%	8.59	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	37.96	16,16%	7.43	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	34.83	15,14%	8.22	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	33.45	15,68%	7.89	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	42.10	16,55%	5.40	09/07/2029
Bonar 30	AL30D	12.579	0,125%	40.10	16,02%	5.76	09/07/2030
Bonar 35	AL35D	18.464	0,125%	35.00	15,09%	8.69	09/07/2035
Bonar 38	AE38D	7.211	0,125%	37.74	16,25%	7.42	09/01/2038
Bonar 41	AL41D	1.491	0,125%	34.60	15,16%	8.22	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Arg. law USD Linked</b>							
Bonte 11-21 - USD Linkec	T2V1	1.766	0,100%	8.392.00	-6,27%	1.11	30/11/2021

Sub-Sovereign USD (3)	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	11,88	#####	0,01	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	31,51	45,85%	0,26	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	17,72	0,14	0,14	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	57,99	177,86%	0,31	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	32,34	291,00%	0,24	15/02/2023
Córdoba 26	CO26	272	7,125%	52,00	281,91%	1,29	27/10/2026
Juliy 22	JU22	210	8,625%	43,34	76,58%	1,23	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	67,68	24,19%	1,47	28/03/2023
Bs. As. 24 NYL	PBMA24	1.250	9,125%	32,10	98,67%	1,13	16/03/2024
Salta 24 NYL	SA24	350	9,125%	48,38	54,13%	1,59	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	41,99	61,68%	1,59	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	41,88	65,23%	1,44	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	54,08	27,41%	2,21	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	67,20	32,70%	1,77	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	51,28	41,76%	1,94	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	47,22	48,34%	1,51	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	54,11	37,59%	2,15	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	48,59	35,93%	2,54	09/12/2025
Neuquén 25 NYL**	IQUEN25	366	7,500%	52,86	36,60%	2,22	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	54,77	29,68%	2,26	02/09/2024
Bs. As. 27 NYL**	BP27	1.750	7,875%	34,15	42,73%	2,75	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	76,23	15,25%	3,98	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	33,56	41,71%	2,99	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	62,09	19,51%	3,97	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	50,57	23,14%	4,18	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	33,89	35,90%	2,28	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPNY1	333	7,875%	98,17	11,89%	0,48	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	97,83	36,61%	0,09	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	88,31	47,34%	0,33	23/03/2021
Telecom 2021**	LCCA0	466	6,500%	95,09	15,39%	0,58	15/06/2021
OTR 90	OTR90	101	9,750%	79,85	45,92%	0,63	15/08/2021
COC 2020	CRCA0	300	9,500%	76,12	43,82%	0,78	17/10/2021
Gennia 2022**	GNCL0	500	8,750%	77,41	34,83%	0,99	20/01/2022
Edenor 2022**	ODN9	176	9,750%	73,47	29,93%	1,60	25/10/2022
Clisa 2023**	CLISO	300</					